

YOUNTS, REESE & COFIELD

MORTGAGE OF REAL ESTATE—Offices of ~~Attorneys~~ Attorneys at Law, Greenville, S. C.

SEP 1 12 02 PM 1938

1000 532

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS We, Jack Sanders, Jr. and Gail Valiant Ann M. Sanders

are well and truly indebted to

Leake & Garrett, Inc. (\$1,715.26)

Seven Hundred Fifteen and 26/100 in the full and just sum of One Thousand ~~Four Hundred Eighty Five & 00/100~~ Dollars, in and by their certain promissory note in writing of even date herewith, due and payable on the day of 19

Ninety (90) days from date or at such sooner time as Mortgagors shall sell their house in El Paso, Texas, provided, however, that if the house is not sold within 90 days, mortgagors shall begin payments \$50.00 per month. Said payment shall be due beginning on the 91st day from date and continuing on the same day of each month thereafter until paid in full

with interest from date at the rate of six (6%) per centum per annum until paid; interest to be computed and paid from the above stated monthly payment with payment first to interest and balance to principal. and if unpaid when due to bear interest at same rate as principal until paid, and we have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That We, the said Jack Sanders, Jr. and Gail Valiant Ann M. Sanders

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Leake & Garrett, Inc.

all that tract or lot of land in Austin Township, Greenville County, State of South Carolina,

ALL that lot of land lying, being and situated in the State of South Carolina County of Greenville, in the Town of Mauldin, and being known as Lot No. 87 on a plat of Peachtree Terrace, Section #2, recorded in Plat Book "BBB", at Page 105, in the R.M.C. Office for Greenville County and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Rosewood Circle at the joint front corner of lots 87 and 88 and running thence along the line of Lot No. 88 N. 49-14 W. 199.4 feet to an iron pin at the joint rear corner of Lot No. 87 and Lot No. 88; thence N. 36 E. 70 ft. to an iron pin at the rear corner of Lot No. 96; thence with the line of Lot 86 S. 60-57 E. 188.8 ft. to an iron pin on the northern edge of Rosewood Circle; thence with the northern edge of said Circle S. 30-07 W. 110 ft. to the point of beginning.

This is the same property conveyed to the mortgagors by deed of Leake & Garrett, Inc., to be recorded of even date herewith, in the R.M.C. Office for Greenville County.

It is understood and agreed that this mortgage is second and junior in lien to the mortgage given to Fountain Inn Federal Savings & Loan Association recorded in mortgage book 1016, page 291.

SATISFIED AND CANCELLED OF RECORD

2nd DAY OF Aug. 1938 FOR SATISFACTION TO THIS MORTGAGE SEE
Dannie S. Tankersley SATISFACTION BOOK 59 PAGE 719

R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 4:38 O'CLOCK P. M. NO. 3651